

Crunchfish and eCurrency join forces to make Central Bank Digital Currency more easily accessible to all

Crunchfish AB ("Crunchfish"), a premier Digital Cash solutions provider, and eCurrency Mint Limited ("eCurrency"), the leading Central Bank Digital Currency (CBDC) technology company, announce a partnership to offer an offline CBDC solution.

The Crunchfish and eCurrency Technical & Marketing Partnership Agreement leverages the Offline wallet and private payments capability pioneered by Crunchfish and the secure, proven eCurrency CBDC solution to offer unprecedented versatility, security and efficiency in CBDC payments. The joint offline CBDC offering ensures that CBDC can be held and used safely by everyone, anytime, anywhere, providing the universal access qualities of physical currency in digital form.

Central banks have been providing trusted money to the public for hundreds of years. To evolve and pursue their public policy objectives in a digital world, central banks are in the process of investigating, testing and rolling out digital currency. A central bank issued digital currency should possess the characteristics of physical currency for the public to have the same level of trust and access. This partnership makes CBDC available offline which achieves this objective.

Crunchfish has <u>Digital Cash solutions</u> where payments can be made independent of any and all online connection issues, without compromising personal privacy.

eCurrency pioneered the world's first true retail CBDC solution enabling central banks to issue secure digital bearer instruments utilizing the <u>Digital Symmetric Core Currency Cryptography (DSC3)</u> technology and supporting tiered distribution through existing banking and fintech ecosystems. eCurrency has done extensive work with central banks and international bodies around the world to study CBDC and its implementation.

"Crunchfish's vision is that we will continue to pay with cash, but in a digital form. eCurrency is the leading technology platform provider to the CBDC market. Through our partnership with eCurrency we will together enhance the commercially available solution that fully will digitalize the properties of physical cash. We are very excited about this partnership as it will take our Digital Cash solutions to a new global market", says Joachim Samuelsson, Crunchfish CEO.

"We are delighted to form this partnership with Crunchfish to provide a solution to achieve true financial inclusion", **says Jonathan Dharmapalan, eCurrency CEO**, "Again, eCurrency has the opportunity to revolutionize CBDC through the offline capabilities that will bring large unbanked populations into the digital economy".

About eCurrency – <u>www.ecurrency.net</u>

eCurrency Mint Limited (eCurrency) is a research, development and operational company founded in 2011 with the mission to enable central banks to securely and efficiently issue digital fiat currency to operate alongside notes and coins. It is the leading provider of digital currency security systems for central banks. eCurrency has pioneered the world's first end-to-end solution for central bank digital currency issuance and circulation. The company combines hardware, software, and cryptographic security protocols to provide central banks the tools they need to preserve their charter and doctrine as the sole issuer of the national currency in an increasingly digital economy. By enabling more secure and efficient digital transactions, eCurrency supports the huge economic opportunities presented by the global shift to digital payments, including increased transaction efficiency, financial inclusion, and economic growth.

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About Crunchfish – crunchfish.com

Crunchfish is a tech company with patent-pending solutions for digital cash that can be integrated with both the payment rail and in mobile wallets. The solutions are globally scalable and makes digital payments more robust as the risks of disruptions and downtime are eliminated. We have also developed Blippit, an app terminal that connects to cash register systems for both online and offline payments and have a patent-pending solution to reduce food waste. Crunchfish also develops gesture control of smart AR glasses for the consumer market. Crunchfish is listed on Nasdaq First North Growth Market since 2016, with headquarters in Malmö, Sweden and with representation in India.