

Crunchfish signs evaluation agreement with Chinese provider of AR-glasses

Crunchfish Gesture Interaction AB ("Crunchfish") enters an Evaluation License Agreement with Extremesight Technology Ltd in China, to evaluate Crunchfish's XR Skeleton gesture control software for their new AR-glasses. Extremesight will pay a smaller fee for the evaluation license and support services that will give the company access to Crunchfish XR Skeleton to integrate and evaluate for commercial use as a next step.

Extremesight is developing Augmented Reality (AR) glasses with full AR capabilities, where gesture interaction may be used as an interaction paradigm.

Crunchfish XR Skeleton enables an exceedingly precise and flexible interaction solution, where each of the 21 points that represent the joints of the hand can be used as an interaction surface to control e.g. virtual objects or menu systems. In order to achieve an experience that is as realistic as possible in augmented reality, extreme accuracy is required of how the software interprets the movement of the hands. XR Skeleton uses a standard camera sensor to deliver distances between all 21 points in three dimensions. The software is optimized for AR glasses and VR devices but also supports interaction with mobile phones and public screens.

"We experience a lot of interest for our latest gesture technology software and are happy to welcome Extremesight as a new customer of XR Skeleton. By adding our high precision touchless gestures to their AR glasses, the user may take full advantage of the AR experience", says Joakim Nydemark, CEO at Crunchfish Gesture Interaction.

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About Crunchfish - <u>crunchfish.com/gestures</u>

Crunchfish is a technical pioneer within digital payments with its ground-breaking Digital Cash Wallet using a two-step payment process, first clearing offline followed by online settlement, which makes digital payments robust and independent from the net. Crunchfish Digital Cash Wallet is extremely flexible and may be used with all types of payment services. It is interoperable cross-service/schemes and cross-borders/currencies. It truly delivers the properties of cash, such as instant clearing, offline payments and preserving the payer's integrity, without requiring any changes to the central or commercial banking infrastructure. This enables CBDC to be rolled out fast in any country.

We have also developed Blippit, an app terminal that connects to cash register systems for both online and offline payments and have a patent-pending solution to reduce food waste. Crunchfish also develops gesture control of smart AR glasses for the consumer market.

Crunchfish is listed on Nasdaq First North Growth Market since 2016, with headquarters in Malmö, Sweden and with representation in India.