

Crunchfish's message at OMFIF's inaugural DMI symposium - Will banks need to change their infrastructure as cash becomes digitized?

Crunchfish will be exhibiting and presenting at OMFIF's inaugural Digital Monetary Institute symposium and challenge the prevailing perception that bank infrastructure must change as cash becomes digitized. Cash can either be digitized as a new currency, using existing payment systems, or as a new format, requiring large investments in the banking sector. In the iconic scene from the 1999 blockbuster *The Matrix*, Neo realised that he must choose between the red and the blue pill. Central Banks have a fundamental choice of how to digitize cash that will have an enormous impact on the bank infrastructure in their countries. Joachim will present on the first day of the symposium, April 28, at 15:45 CET.



[OMFIF's inaugural DMI Symposium](#), arranged on April 28-29, will have "Central Banks and Digital Currencies – a revolution in money" as its main theme. Crunchfish will [exhibit](#) and make a presentation on the first day of the symposium, April 28, at 15:45 CET on the theme [Will banks need to change their infrastructure as cash becomes digitized?](#)

Policy, finance and technology professionals [may register](#) using business credentials. It is arranged by [Official Monetary and Financial Institutions Forum \(OMFIF\)](#), which is a membership network of central banks, funds and professional banking and payment services, that provides a neutral platform for public and private sector engagements worldwide.

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About Crunchfish – crunchfish.com/digitalcash

Crunchfish is a technical pioneer within digital payments with its ground-breaking Digital Cash Wallet using a two-step payment process, first clearing offline followed by online settlement, which makes digital payments robust and independent from the net. Crunchfish Digital Cash Wallet is extremely flexible and may be used with all types of payment services. It is interoperable cross-service/schemes and cross-borders/currencies. It truly delivers the properties of cash, such as instant clearing, offline payments and preserving the payer's integrity, without requiring any changes to the central or commercial banking infrastructure. This enables CBDC to be rolled out fast in any country.

We have also developed Blippit, an app terminal that connects to cash register systems for both online and offline payments and have a patent-pending solution to reduce food waste. Crunchfish also develops gesture control of smart AR glasses for the consumer market.

Crunchfish is listed on Nasdaq First North Growth Market since 2016, with headquarters in Malmö, Sweden and with representation in India.