

Crunchfish signs agreement for gesture control with Chinese provider of AR-glasses

Crunchfish Gesture Interaction AB ("Crunchfish") enters a commercial License Agreement with INMO Technology Ltd ("INMO") in China, to use Crunchfish's gesture technology software in their series of AR-glasses. INMO will integrate Crunchfish's software in their commercial AR glasses to enable touchless interaction using hand gestures. The business model includes a smaller upfront fee as well as a running royalty per produced unit that includes Crunchfish's software.

INMO is developing Augmented Reality (AR) glasses with full AR capabilities, where gestures will be used as a key interaction paradigm.

Crunchfish XR gesture technology enables an exceedingly precise and flexible interaction solution to control AR glasses. To achieve an experience that is as realistic as possible in augmented reality, high accuracy is required of how the software interprets the movement of the hand.



"We experience increasing interest for our gesture technology software and are happy to welcome INMO as a new customer. By adding our high precision touchless gestures to AR glasses, we enable interaction with full flexibility and give the user control of the AR experience", says Joakim Nydemark, CEO at Crunchfish Gesture Interaction.

For more information, please contact:

Joakim Nydemark, CEO Crunchfish Gesture Interaction AB
+46 706 35 16 09

joakim.nydemark@crunchfish.com

Ulf Rogius Svensson, IR & Marketing Manager, Crunchfish AB
+46 733 26 81 05

ulf.rogius.svensson@crunchfish.com

Västra Hamnen Corporate Finance AB is the Certified Adviser. Email: ca@vhcorp.se. Telephone +46 40 200 250.

About Crunchfish – crunchfish.com/gestures

Crunchfish is a technical pioneer within digital payments with its ground-breaking Digital Cash Wallet using a two-step payment process, first clearing offline followed by online settlement, which makes digital payments robust and independent from the net. Crunchfish Digital Cash Wallet is extremely flexible and may be used with all types of payment services. It is interoperable cross-service/schemes and cross-borders/currencies. It truly delivers the properties of cash, such as instant clearing, offline payments and preserving the payer's integrity, without requiring any changes to the central or commercial banking infrastructure. This enables CBDC to be rolled out fast in any country.

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We have also developed Blippit, an app terminal that connects to cash register systems for both online and offline payments and have a patent-pending solution to reduce food waste. Crunchfish also develops gesture control of smart AR glasses for the consumer market.

Crunchfish is listed on Nasdaq First North Growth Market since 2016, with headquarters in Malmö, Sweden and with representation in India.